



**WELCOMING REMARKS
BY YBhg DATUK ZAITON MOHD HASSAN
CHAIRMAN, PRIVATE PENSION ADMINISTRATOR MALAYSIA**

FRIDAY | 26 JANUARY | 3.10 PM | SECURITIES COMMISSION MALAYSIA

Bismillahir Rahmanir Rahim
Assalamualaikum Warahmatullahi Wabarakatuh

Yang Berhormat Khairy Jamaluddin, Minister of Youth and Sports

Yang Berbahagia Tan Sri Dato' Seri Ranjit Ajit Singh, Chairman, Securities Commission Malaysia

Fellow PPA Board of Directors

Encik Husaini Hussin, Chief Executive Officer of PPA

Distinguished guests

Members of the media

Ladies and gentlemen,

1. Today is an auspicious day for the Private Retirement Schemes (PRS) industry and the country.
2. Thank you for being here today, especially our guest-of-honour, the Minister of Youth and Sports, YB Khairy Jamaluddin, for taking time off his busy schedule to honour us with his presence. I also want to express PPA's gratitude to Tan Sri Dato' Seri Ranjit Ajit Singh, Chairman of the Securities Commission, for graciously hosting us today.
3. This event marks a significant milestone for the PRS industry. The affiliation between PRS and TN50 will highlight the importance of building savings for the future. By being financially secure as individuals, we can be a catalyst to national growth and help Malaysia achieve its TN50 aspirations.

Ladies and gentlemen,

4. YB Khairy and his team have travelled across the country to listen and gather the aspirations of the youth as the nation drives towards 2050. I must commend YB Khairy for his tenacity in driving the TN50 agenda and ensuring that the youth's voice is heard in charting the future of the country, as the youths today would be leading the nation by the time 2050 comes around.
5. Financial literacy is crucial in our march towards 2050 as the five key themes of TN50 are centred on drawing upon the aspirations of our youth for nation building.
6. We are happy to note that youths under the age of 30 make up about 27% of PRS Member base. This number is no doubt aided by the PRS Youth Incentive, which was first announced in Budget 2014. And in Budget 2017, the Prime Minister generously doubled the incentive!
7. The mechanics are simple: Save RM1,000, receive RM1,000. Where else can you double your savings so quickly and easily?

Ladies and gentlemen,

8. We live in an era of e-everything. Especially where youths are concerned, digitalisation is the way forward.
9. Our Members are already increasing their savings through PRS Online Top Up since September 2016, and today, we will be expanding our digital services to **PRS Online Enrolment**. Potential PRS Members will be able to sign up immediately with participating PRS Providers online.
10. And we are not stopping there. As part of our drive to embrace the digital revolution, we are also unveiling our **myPPA mobile app** today.
11. This app embodies what PPA is: We are a one-stop centre for PRS. With the app, you can review all your PRS funds with just a touch on your smart devices anytime, anywhere.

Ladies and gentlemen,

12. On that note, I would like to thank all PRS Providers and Distributors, who have worked closely with us to grow the PRS industry through various initiatives.
13. A very special thank you to Tan Sri Ranjit and the Securities Commission for their unwavering support to PPA and the PRS industry in our stride towards digitalisation, as well as our efforts to introduce innovative value-added services to Members.
14. A heartfelt thank you to YB Khairy for including PRS in the TN50 agenda. This will definitely catalyse the growth of the private pension industry, and doubly motivate us to scale greater heights.
15. Thank you.